

PRESS RELEASE

TARSIS CAPITAL CORP.

Tarsis Capital Corp. Completes Initial Public Offering

February 27, 2006 – Vancouver, British Columbia - Tarsis Capital Corp. (the “**Corporation**”) is pleased to announce that it has successfully completed its initial public offering of 1,200,000 common shares (the “**Common Shares**”) at \$0.25 per share for gross proceeds of \$300,000 (the “**Offering**”). As a result of this issuance, the Corporation has 2,320,000 Common Shares issued and outstanding. In connection with the Offering, the Corporation granted an option that entitles the holder to acquire an aggregate of 100,000 Common Shares (the “**Agent’s Option**”) at an exercise price of \$0.25 per share to Leede Financial Markets Inc., who acted as agent for the Offering. The Agent’s Option will expire 24 months from the date the Corporation’s Common Shares are listed on the TSX Venture Exchange (the “**Exchange**”). The Corporation is a capital pool company pursuant to Policy 2.4 of the Exchange.

The Corporation has also granted options to acquire an aggregate of 150,000 Common Shares at an exercise price of \$0.25 per share to the directors and officers of the Corporation, which will expire 5 years from the date of grant.

The Exchange has conditionally approved the listing of the Corporation’s Common Shares on the Exchange and the Corporation now intends to make application for final approval. It is expected that the Corporation’s trading symbol will be “TCC.P”

Investors are cautioned that trading in the securities of a capital pool company should be considered highly speculative.

THE TSX VENTURE EXCHANGE DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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