

PRESS RELEASE

TARSIS CAPITAL CORP.

August 16, 2007

(TSXV: TCC)

Tarsis Capital Corp. Update on Exploration Program on the MOR Property, Yukon

Tarsis Capital Corp. (TSXV: TCC) (“Tarsis”) is pleased to announce the completion of the first phase of exploration on its MOR property located in the southern Yukon. The claims cover a highly prospective Volcanogenic Massive Sulphide prospect discussed in a previous news release dated July 31, 2007.

Six hundred eighty five metres (685 metres) of diamond drilling was conducted in four holes testing favourable stratigraphy down dip from two previous diamond drill holes completed in 2004 and along strike 200 m to the east. Sulphide bearing intervals encountered in each of the 2007 drill holes have been split or sawn and sent to ALS Chemex Laboratories in North Vancouver for analyses.

Approximately 132 line km of airborne VTEM surveys have been flown over the core of the property and preliminary data shows excellent correlation of electromagnetic conductors and the Discovery Horizon. Additional surveys are scheduled prior to the end of August.

President and CEO, Marc Blythe is pleased with the progress of the 2007 exploration program. The work is being supervised by Mr. Bill Wengzynowski, P.Eng, who is the Qualified Person for the project as defined by NI 43-101. Mr Wengzynowski has reviewed the technical content of this news release.

On behalf of the Board of Directors

“Marc G. Blythe”

Tarsis Capital Corp.
Marc G. Blythe, P.Eng., MBA.
President and Chief Executive Officer

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FOR FURTHER INFORMATION PLEASE CONTACT:

Tarsis Capital Corp.
Marc G. Blythe, P.Eng., MBA.
President and Chief Executive Officer
(604) 689-7644

Email: info@tarsis.ca

Website: www.tarsis.ca