

TARSIS CAPITAL CORP.

**Suite 300, 570 Granville Street
Vancouver, British Columbia
V6C 3P1
(604) 689-1428**

PRESS RELEASE

Tarsis Capital Corp. Announces Receipt of Conditional approval for Qualifying Transaction and Filing of Filing Statement

July 18, 2007 - Vancouver, British Columbia: Tarsis Capital Corp. (the “**Corporation**”) (TSXV: TCC.P) is pleased to announce that further to the Corporation’s press release dated May 1, 2007, the TSX Venture Exchange (the “**Exchange**”) has conditionally approved the acquisition (the “**Acquisition**”) by the Corporation of the interests held by Almaden Minerals Ltd. (“**Almaden**”) and Minera Gavilan, S.A. de C.V. (“**Gavilan**”) in certain mineral exploration properties (the “**Properties**”) located in the Yukon Territory and Mexico as the Corporation’s qualifying transaction.

The filing statement of the Corporation dated July 16, 2007, which describes the terms of the Acquisition, has been filed with the Exchange and applicable securities commissions and is available on SEDAR under the Corporation’s profile at www.sedar.com.

It is expected that the closing of the Acquisition will occur on July 23, 2007. Concurrent with the closing of the Acquisition, the Corporation intends to complete the previously announced private placement of up to 1,500,000 units, at a price of \$0.40 per unit, and 1,200,000 flow-through units, at a price of \$0.50 per unit, for gross proceeds of up to \$1,200,000.

The Common Shares are currently halted from trading in accordance with the policies of the Exchange.

The TSX Venture Exchange does not Accept Responsibility for the Adequacy or Accuracy of this Release.

For Further Information, Please Contact:

Tarsis Capital Corp.
Richard A. Graham - President and Director
(604) 689-1428