

PRESS RELEASE

TARSIS CAPITAL CORP.

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(TSXV: TCC)

Tarsis Capital Corp. Announces Commencement of Exploration Program on MOR Property, Yukon

Tarsis Capital Corp. (“Tarsis” or the “Corporation”) (TSXV: TCC) is pleased to announce the commencement of exploration on its 100% owned MOR Property, located 35 kilometres from Teslin in the Southern Yukon. The property exists on stratigraphy believed to belong to the Yukon-Tanana Terrane, similar to that seen in the Finlayson Lake District.

Details of the Exploration Program

Tarsis believes the MOR Property is highly prospective for VMS (Volcanogenic Massive Sulphide) style deposits and is following up encouraging exploration results from 2004. Previous exploration on the property consisted of geological mapping, grid soil sampling, trenching, induced polarization surveys and two shallow diamond drill holes which were completed in 2004. The work identified heavily disseminated, semi-massive and massive sulphide mineralization hosted within a cyclical mafic and felsic volcanic stratigraphic section, consistent with the VMS model. The sulphide mineralization is dominated by coarse pyrite with irregular accumulations of chalcopyrite and sphalerite. Analytical results for select intervals reported from 2004 are detailed below:

MOR04-001 ANALYTICAL RESULTS

	From	To	Interval (m)	Zn (%)	Cu (%)	Au (g/t)	Ag (g/t)
	18.0	22.9	4.9	1.31	0.69	0.82	39.7
Including:	19.9	20.95	1.05	1.18	0.64	1.27	46.8
	41.9	42.6	0.7	0.18	0.69	0.50	11.8

MOR04-002 ANALYTICAL RESULTS

	From	To	Interval (m)	Zn (%)	Cu (%)	Au (g/t)	Ag (g/t)
	23.3	27.05	3.75	0.76	0.17	0.17	12.95
Including:	24.5	24.85	0.35	2.17	0.44	0.41	26.2
	66.12	68.0	1.88	0.21	0.97	0.35	19.78
Including:	67.3	68.0	0.7	0.37	1.23	0.5	37.65

These holes were drilled in the middle of a 2.5 kilometre long zinc-lead-copper soil geochemical anomaly known as the Discovery Horizon, spaced 100 metres apart. A second geochemical anomaly, with copper-lead-silver values is located one kilometre south and remains untested.

Phase one of the planned 2007 exploration program includes detailed mapping, a Versatile Time-Domain Electro-Magnetic (VTEM) survey, followed by drilling of four or five new diamond holes totalling approximately 750 metres on the property. The diamond drilling is intended to confirm the interpreted gently dipping geometry of the Discovery Horizon and to test the continuity of the mineralization down dip and laterally along strike.

The reader is encouraged to review the NI 43-101 Technical Report on the property for further information on the planned work and previous results. The Technical Report can be downloaded from the Tarsis website or from www.sedar.com under the Corporation's profile.

President and CEO, Marc Blythe states, "this part of the Yukon has been largely under explored for VMS style mineralization, despite recent discoveries in similar terrane in the Finlayson Lake District. Tarsis's management is very pleased with the acquisition of the MOR property from Almaden Minerals Ltd. and anticipates a highly successful exploration program."

The 2007 program will be implemented by Archer, Cathro & Associates (1981) Limited and supervised by Mr Bill Wengzynowski, P.Eng., who will be the Qualified Person for the project as defined by NI 43-101. Mr Wengzynowski has reviewed the technical content of this news release but cannot attest to the validity of the reported 2004 assay results.

Property Expanded by Staking Additional Claims

Tarsis advises that the MOR Property has recently been expanded in size from 52 claims to 106 claims, more than doubling the area of the property (approximately 2,200 hectares). The additional claims were staked to cover potential extensions of known anomalous geochemical results. The Corporation plans to complete a grid soil sampling program on the new claims.

Tarsis Website Established

Tarsis has established a website at www.tarsis.ca to assist in keeping shareholders and interested parties informed as to the Corporation's activities.

On behalf of the Board of Directors

"Marc G. Blythe"

Tarsis Capital Corp.
Marc G. Blythe, P.Eng., MBA.
President and Chief Executive Officer

The TSX Venture Exchange does not Accept Responsibility for the Adequacy or Accuracy of this Release.

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