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**PRESS RELEASE**

**TARSIS CAPITAL CORP.**

November 15, 2007

NR 07-05

**Tarsis increases Private Placement to \$4.3 million**

**Tarsis Capital Corp. (TSX-V: TCC)** (“Tarsis”) is pleased to announce that it has increased the non-flow through portion of the private placement announced on November 8<sup>th</sup>, 2007. The total offering is now fully subscribed and a maximum of 2,400,000 Units will be issued to raise \$1,680,000.

The offering of flow through common shares is also fully subscribed and will not be expanded.

Tarsis will now proceed to close the offerings by issuing 3,000,000 flow through shares and 2,400,000 Units for gross proceeds of \$4,380,000. Each flow through share is priced at \$0.90 and each Unit is priced at \$0.70. Each unit comprises one common share and one half of one common share purchase warrant. Each whole warrant will allow the holder to purchase one common share for a period of eighteen months for \$1.00.

These private placements are subject to the approval of the TSX Venture Exchange.

Tarsis is a junior exploration company with six mineral properties in the Yukon and one in Mexico. Tarsis currently has 8,520,000 common shares issued and outstanding. After this offering, Tarsis will have 13,920,000 common shares outstanding.

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On behalf of the Board of Directors,

“Marc G. Blythe”

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Tarsis Capital Corp.  
Marc G. Blythe, P.Eng., MBA.  
President and Chief Executive Officer

The TSX Venture Exchange does not Accept Responsibility for the Adequacy or Accuracy of this Release.

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