

**PRESS RELEASE**

**TARSIS CAPITAL CORP.**

September 24, 2007

(TSXV: TCC)

**Drilling Intersects**

**5.46 meters of 1.20% Copper, 2.85% Zinc, 1.356 g/t Gold and 55.8 g/t Silver and 7.80 meters of 1.18% Copper, 1.52% Zinc, 1.256 g/t Gold and 52.2 g/t Silver**

**Tarsis Capital Corp. (TSXV: TCC)** (“Tarsis”) is pleased to announce the results of a four hole diamond drill program on its wholly owned MOR property which covers a Volcanogenic Massive Sulphide (VMS) prospect in the southern Yukon. The 2007 program consisted of six hundred eighty five meters (685 meters) of diamond drilling along three section lines that tested the surface trace of the “Discovery Horizon” for approximately 300 m along strike and 90 m downdip. Holes MOR 07-01 and MOR 07-02 tested mineralization downdip of two holes drilled 100 m apart in 2004 while MOR 07-03 and MOR 07-04 were drilled on a section line 200 m to the east.

Drilling intersected **5.46 meters of 1.20% Copper, 2.85% Zinc, 1.356 g/t Gold and 55.8 g/t Silver** and **7.80 meters of 1.18% Copper, 1.52% Zinc, 1.256 g/t Gold and 52.2 g/t Silver**. Holes MOR 07-02 and MOR 07-03 contain significant gold and copper intervals, **2.54 meters grading 2.02% Copper as well as 2.47 g/t Gold and 2.49 meters grading 2.53% Copper as well as 2.53 g/t Gold** respectively. Zinc values of 4.25% over 2.59 meters and 4.19% over 2.25 meters were recorded in holes MOR 07-01 and MOR 07-03 respectively.

All four holes intersected massive to semi-massive sulphide mineralization with significant copper, zinc, silver and gold values. Drilling indicates the presence of two to three gently dipping sulphide horizons hosted within an alternating succession of felsic to mafic volcanoclastic stratigraphy and tuffaceous metasedimentary rocks. Results for individual horizons from each of the four holes are tabulated below.

**DDH Mor 07-01**

<b><u>Horizon</u></b>	<b><u>From(m)</u></b>	<b><u>To(m)</u></b>	<b><u>Interval(m)</u></b>	<b><u>Zn%</u></b>	<b><u>Cu%</u></b>	<b><u>Pb%</u></b>	<b><u>Ag(g/t)</u></b>	<b><u>Au(g/t)</u></b>
<b>A</b>	80.41	83.39	2.98	1.48	0.80	0.40	39.6	0.396
<b>B</b>	87.84	91.85	4.01	3.35	0.88	0.56	45.5	0.560
<i>including</i>			2.59	4.25	0.70	0.60	43.8	0.518
			0.56	3.20	2.89	0.63	98.6	0.731
<b>C</b>	104.33	105.28	0.95	1.28	0.98	0.20	26.7	1.120

### DDH Mor 07-02

<u>Horizon</u>	<u>From(m)</u>	<u>To(m)</u>	<u>Interval(m)</u>	<u>Zn%</u>	<u>Cu%</u>	<u>Pb%</u>	<u>Ag(g/t)</u>	<u>Au(g/t)</u>
<b>A</b>	73.51	76.19	2.68	0.42	0.35	0.01	11.8	0.119
<b>B</b>	80.52	88.32	7.80	1.52	1.18	0.27	52.2	1.256
<i>including</i>			2.54	1.43	2.02	0.23	70.3	2.47
<b>C</b>	102.80	107.81	5.01	0.19	0.91	0.05	14.2	0.263

### DDH Mor 07-03

<u>Horizon</u>	<u>From(m)</u>	<u>To(m)</u>	<u>Interval(m)</u>	<u>Zn%</u>	<u>Cu%</u>	<u>Pb%</u>	<u>Ag(g/t)</u>	<u>Au(g/t)</u>
<b>A</b>	133.63	139.36	5.20	1.25	0.41	0.32	24.0	0.364
<b>B</b>	141.44	146.90	5.46	2.85	1.20	0.83	55.8	1.356
<i>including</i>			2.49	1.70	2.53	0.38	76.1	2.530
			2.25	4.19	0.21	1.10	30.3	0.270

### DDH Mor 07-04

<u>Horizon</u>	<u>From(m)</u>	<u>To(m)</u>	<u>Interval(m)</u>	<u>Zn%</u>	<u>Cu%</u>	<u>Pb%</u>	<u>Ag(g/t)</u>	<u>Au(g/t)</u>
<b>A</b>	65.31	66.21	0.90	0.64	1.05	0.10	27.7	0.421
<b>B</b>	93.31	94.52	1.21	0.76	0.53	0.17	21.7	0.356

Mineralization within each of the horizons ranges from massive, to semi-massive to heavily disseminated. The primary sulphide is medium- to coarse- grained pyrite with lesser amounts of chalcopyrite, sphalerite and galena. Magnetite is also present in some of the sulphide intervals and adjacent volcanoclastic rocks. While the sulphide horizons appears to be moderately to strongly deformed by folding the lateral continuity is excellent and the thicknesses of the horizons from the two outermost sections appear to be increasing substantially with depth. The sulphide bearing intervals were cut nearly perpendicular in drill core and are thus close to the true thicknesses. Tarsis will post photographs of the core on its website shortly.

The management of Tarsis believes these results represent a significant VMS discovery and Marc Blythe, President and CEO, states “we are very pleased with the success of our first drill program on the MOR property. The drilling has tested only a 300 m portion of a 2,500 m long soil geochemical anomaly. The intersection thicknesses have exceeded our expectations and the gold, copper, zinc and silver grades are very encouraging. We look forward to continuing our exploration of this exciting new discovery”.

All analyses were completed at ALS Chemex Laboratories in North Vancouver using industry standard fire assay and ICP techniques. ALS Chemex Vancouver laboratory carries ISO 9001:2000 registration and is accredited to ISO 17025 by Standards Council of Canada for a number of specific test procedures including fire assay Au by AA, ICP and gravimetric finish, multi-element ICP and AA Assays for Ag, Cu, Pb, and Zn.

The work at the Mor property was supervised by Mr. Bill Wengzynowski, P.Eng, who is the Qualified Person for the project as defined by NI 43-101. Mr Wengzynowski has reviewed the technical content of this news release.

On behalf of the Board of Directors

“Marc G. Blythe”

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Tarsis Capital Corp.  
Marc G. Blythe, P.Eng., MBA.  
President and Chief Executive Officer

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