

PRESS RELEASE

TARSIS CAPITAL CORP.

July 22, 2008

(TSXV: TCC)

Tarsis Announces New Zones at MOR, Additional Staking

Tarsis Capital Corp. (TSXV: TCC) (“Tarsis” and “the Company”) is pleased to announce that it has, through prospecting, diamond drilling and analysis of geophysical data, identified three separate sub-parallel mineralized horizons on the southern portion of its 100% owned MOR property, located in southern Yukon.

The SD Zone was identified in the first diamond drill hole of this year’s exploration program and announced on 17 June, 2008. It contains disseminated, semi-massive and massive magnetite, pyrrhotite, pyrite and chalcopyrite in a dominantly mafic volcanoclastic sequence.

The Bean Zone overlies the SD Zone and is approximately 50 metres ‘up-section’. It is defined by a number of intermittent mafic volcanoclastic outcrops along a 450 m strike length mineralized with fine and coarse grained crudely banded heavily disseminated pyrite, magnetite and traces of chalcopyrite. The Bean Zone was not tested by the earlier diamond drill hole MOR-08-05.

The Mag Zone was also identified during detailed prospecting between the Discovery and SD Zones. It is characterized by a strong VTEM anomaly interpreted at a depth of 150 m. The anomaly projected to surface is defined by a series of rusty weathering mafic and felsic volcanoclastic schist outcrops mineralized with disseminated to semi-massive magnetite and minor pyrite and chalcopyrite. The Mag Zone underlies the SD Zone and is interpreted to be approximately 100 metres ‘down-section’.

All three zones dip gently to the southwest at approximately 25 degrees and prospecting has established intermittent continuity up to 700 metres along strike between the three. The zones are only partially covered by previous soil grid surveys and additional soil geochemical sampling is currently underway. A two-line gravity survey was recently conducted across the interpreted down-dip portions of the mineralized horizons spaced roughly 400 m apart.

Marc Blythe, President and CEO of Tarsis Capital Corp. is pleased with the continued success of the detailed prospecting and expansion of the mineralized system at the MOR property. “The extent of the potential volcanoclastic host stratigraphy is much broader than first anticipated and adds significantly to the potential for additional discoveries”.

Tarsis has staked an additional 66 mineral claims to cover potential extensions of the newly discovered mineralization near the southern part of the claim block. The newly staked claims bring the property to within 1.5 kilometres of the Alaska Highway.

Tarsis is an exploration company following the prospect generator business model, with seven mineral properties in Yukon, Canada and one in Mexico. The Company is currently exploring Goz Creek and MOR and seeking joint venture partners for Erika (Mexico), Meister and Prospector Mountain.

The Company currently has 12,367,970 shares issued and outstanding.

William A. Wengzynowski, P.Eng. is the qualified person for the project and has reviewed the technical content of this news release.

On behalf of the Board of Directors,

“Marc G. Blythe”

Tarsis Capital Corp.
Marc G. Blythe, P.Eng., MBA.
President and Chief Executive Officer

The TSX Venture Exchange does not Accept Responsibility for the Adequacy or Accuracy of this Release.

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