

PRESS RELEASE

TARSIS CAPITAL CORP.

June 22, 2008

(TSXV: TCC)

Tarsis Drills Massive Sulphide in Discovery Horizon Extension at MOR

Tarsis Capital Corp. (TSXV: TCC) (“Tarsis”) is pleased to announce the second diamond drill hole of its 2008 exploration program at MOR has intersected massive sulphide mineralization. Hole MOR-08-06 is located 100 metres east of the easternmost section drilled in 2007 containing MOR-07-03 and -04.

The Discovery Horizon was intersected in MOR-08-06 between 95.09 and 103.48 m. The interval is hosted mostly by mafic to intermediate metavolcaniclastic strata and mineralization is dominantly foliation parallel, coarse recrystallized pyrite occurring as massive to semi-massive bands and moderate to heavy disseminations. The upper portion of the interval is highlighted by a 3.55 m continuous section of dominantly massive pyrite between 95.09 and 98.64 m. Accessory minerals include fine disseminations and blebs of magnetite, chalcopyrite and galena.

Another narrow interval of intermittent semi-massive, disseminated and wispy sulphide bands comprising coarse pyrite and lesser chalcopyrite and magnetite was cut between 139.63 and 144.76 m down-hole.

The mineralized intervals in MOR-08-06 confirm the continuation of the Discovery Horizon eastward as indicated by the coincident copper-lead-zinc soil geochemical anomalies and the EM “picks” identified from the 2007 Versatile Time Domain Electromagnetic geophysical surveys.

President and CEO Marc Blythe states “we are very pleased with the continued success at the Discovery Zone with the second hole of our 2008 diamond drill campaign testing the eastern extension of this target. The mineralization encountered appears visually similar to that from the 2007 program and we look forward to the pending results.”

Further step-out holes are being drilled as documented in the press release dated 11 June, 2008.

Intersection thicknesses of the sulphide mineralization approximate true width. Mineralized intervals will be sawn or split and sent to ALS Chemex Laboratories in North Vancouver BC for assay. Results will be reported once available. Photographs of the diamond drill core are available on the Tarsis website (www.tarsis.ca).

Tarsis’ 100% owned MOR property is located in southern Yukon and features Volcanogenic Hosted Massive Sulphide (VHMS) mineralization.

Tarsis is an exploration company following the prospect generator business model, with seven mineral properties in Yukon, Canada and one in Mexico. The Company has two key properties, Goz Creek and MOR, which it is exploring itself while seeking joint venture partners for its other properties.

The Company currently has 12,367,970 shares issued and outstanding.

William A. Wengzynowski, P.Eng. is the qualified person for the project and has reviewed the technical content of this news release.

On behalf of the Board of Directors,

“Marc G. Blythe”

Tarsis Capital Corp.
Marc G. Blythe, P.Eng., MBA.
President and Chief Executive Officer

The TSX Venture Exchange does not Accept Responsibility for the Adequacy or Accuracy of this Release.

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