

**PRESS RELEASE**

**TARSIS CAPITAL CORP.**

May 13, 2008

(TSXV: TCC)

**Drilling Scheduled to Begin Early June on MOR**

**Tarsis Capital Corp. (TSXV: TCC)** (“Tarsis”) is pleased to announce that diamond drilling is scheduled to begin on its 100% owned MOR property, located near Teslin, Yukon in early June.

Tarsis has engaged Archer, Cathro & Associates (1981) Limited (“Archer Cathro”) to manage and implement the program, which will consist of diamond drilling, soil geochemical sampling, mapping, prospecting and additional airborne VTEM geophysical surveys. Tarsis has engaged Top Rank Diamond Drilling Ltd. which conducted the 2007 diamond drilling on the property.

Planning is now complete for the first phase of exploration and has targeted 1,600 metres of diamond drilling in approximately eight holes. This drilling will focus on determining the extent of the mineralization associated with the Discovery Horizon in the central part of the property and will also test new targets identified from the 2007 VTEM surveys on other parts of the property. Additional drilling is tentatively planned pending positive results.

Diamond drilling during 2007, encountered massive and semi-massive sulphide mineralization in a number of stacked horizons at the Discovery Horizon in the central part of the property. Drilling intersected **5.46 meters of 1.20% Copper, 2.85% Zinc, 1.356 g/t Gold and 55.8 g/t Silver** and **7.80 meters of 1.18% Copper, 1.52% Zinc, 1.256 g/t Gold and 52.2 g/t Silver**. Holes MOR 07-02 and MOR 07-03 contain significant gold and copper intervals, **2.54 meters grading 2.02% Copper as well as 2.47 g/t Gold** and **2.49 meters grading 2.53% Copper as well as 2.53 g/t Gold** respectively. Zinc values of **4.25% over 2.59 meters and 4.19% over 2.25 meters** were recorded in holes MOR 07-01 and MOR 07-03 respectively.

A compilation of the 2007 drill results from the MOR property are detailed below and are segregated by interpreted horizons.

**DDH Mor 07-01**

<b><u>Horizon</u></b>	<b><u>From(m)</u></b>	<b><u>To(m)</u></b>	<b><u>Interval(m)</u></b>	<b><u>Cu%</u></b>	<b><u>Au(g/t)</u></b>	<b><u>Ag(g/t)</u></b>	<b><u>Zn%</u></b>	<b><u>Pb%</u></b>
A	80.41	83.39	2.98	0.80	0.396	39.6	1.48	0.40
B	87.84	91.85	4.01	0.88	0.560	45.5	3.35	0.56
<i>including</i>			2.59	0.70	0.518	43.8	4.25	0.60
			0.56	2.89	0.731	98.6	3.20	0.63
C	104.33	105.28	0.95	0.98	1.120	26.7	1.28	0.20

**DDH Mor 07-02**

<b><u>Horizon</u></b>	<b><u>From(m)</u></b>	<b><u>To(m)</u></b>	<b><u>Interval(m)</u></b>	<b><u>Cu%</u></b>	<b><u>Au(g/t)</u></b>	<b><u>Ag(g/t)</u></b>	<b><u>Zn%</u></b>	<b><u>Pb%</u></b>
A	73.51	76.19	2.68	0.35	0.119	11.8	0.42	0.01
B	80.52	88.32	7.80	1.18	1.256	52.2	1.52	0.27
<i>including</i>			2.54	2.02	2.47	70.3	1.43	0.23
C	102.80	107.81	5.01	0.91	0.263	14.2	0.19	0.05

**DDH Mor 07-03**

<b><u>Horizon</u></b>	<b><u>From(m)</u></b>	<b><u>To(m)</u></b>	<b><u>Interval(m)</u></b>	<b><u>Cu%</u></b>	<b><u>Au(g/t)</u></b>	<b><u>Ag(g/t)</u></b>	<b><u>Zn%</u></b>	<b><u>Pb%</u></b>
A	133.63	139.36	5.20	0.41	0.364	24.0	1.25	0.32
B	141.44	146.90	5.46	1.20	1.356	55.8	2.85	0.83
<i>including</i>			2.49	2.53	2.530	76.1	1.70	0.38
			2.25	0.21	0.270	30.3	4.19	1.10

**DDH Mor 07-04**

<b><u>Horizon</u></b>	<b><u>From(m)</u></b>	<b><u>To(m)</u></b>	<b><u>Interval(m)</u></b>	<b><u>Cu%</u></b>	<b><u>Au(g/t)</u></b>	<b><u>Ag(g/t)</u></b>	<b><u>Zn%</u></b>	<b><u>Pb%</u></b>
A	65.31	66.21	0.90	1.05	0.421	27.7	0.64	0.10
B	93.31	94.52	1.21	0.53	0.356	21.7	0.76	0.17

Tarsis is a junior exploration company following the prospect generator business model, with six mineral properties in Yukon, Canada and one in Mexico. The Company has two key properties, Goz Creek and MOR, which it is exploring itself while seeking joint venture partners for its other properties.

The Company currently has 11,767,970 shares issued and outstanding.

The qualified person responsible for the technical content of this news release is Mr. William A. Wengzynowski, P.Eng.

On behalf of the Board of Directors,

“Marc G. Blythe”

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Tarsis Capital Corp.  
Marc G. Blythe, P.Eng., MBA.  
President and Chief Executive Officer

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