

**PRESS RELEASE**

**TARSIS CAPITAL CORP.**

May 28, 2008

(TSXV: TCC)

**Drilling Slated for Mid-June at Goz Creek**

**Tarsis Capital Corp. (TSXV: TCC)** (“Tarsis”) is pleased to announce diamond drilling is scheduled to commence on its 100% owned Goz Creek property, located in northeast Yukon by mid-June.

The Goz Creek property hosts Mississippi Valley Type (MVT) mineralization and contains an **historic resource of 2,893,000 tons grading 11.25% Zinc in one isolated area referred to as the Main Zone. This equates to roughly 650,925,000 lbs of contained zinc metal.** The historic resource is non-compliant with NI 43-101 and is not considered as current mineral resources by Tarsis and the historical estimate should not be relied upon.

Tarsis has engaged Archer, Cathro & Associates (1981) Limited (“Archer Cathro”) to manage and implement the program, which will consist of diamond drilling, soil and rock geochemical sampling, mapping, prospecting and gravity surveys. Tarsis has also engaged Top Rank Diamond Drilling Ltd. to carry out the diamond drilling on the property.

Diamond drilling will target the historic Main Zone at Goz Creek with 1,800 metres planned in approximately fifteen holes. This drilling should provide sufficient geometric and grade data to allow the calculation of an NI 43-101 compliant resource estimate.

Historical diamond drill intercepts feature spectacular thicknesses and grades with highlights reportedly including **29.9 metres of 33.75% Zinc** and **49.4 metres of 22.92% Zinc**. Full details are listed on the Tarsis website: [www.tarsis.ca](http://www.tarsis.ca)

The planned diamond drilling will also test for an extension of the Main Zone to the north; potential for this was identified during a review of the historic data, associated with the ongoing geological modelling.

Geological modelling of the historic data is progressing well and will be completed in advance of the drilling.

Diamond drilling is also planned at Walt Ridge, located 4 kilometres east of Goz Creek. The claims are underlain by the same favourable stratigraphy occupied by the Goz property and historical soil geochemical surveys outlined an anomaly up to 2 km in length with zinc- in soil values up to 1.7%. Scattered mineralized outcrops are also noted

from historic mapping. A diamond drill program proposed to test the Walt Ridge anomaly in 1976 was never carried out.

Tarsis is a junior exploration company following the prospect generator business model, with six mineral properties in Yukon, Canada and one in Mexico. The Company has two key properties, Goz Creek and MOR, which it is exploring itself while seeking joint venture partners for its other properties.

The Company currently has 11,767,970 shares issued and outstanding.

The qualified person responsible for the technical content of this news release is Mr. William A. Wengzynowski, P.Eng.

On behalf of the Board of Directors,

“Marc G. Blythe”

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Tarsis Capital Corp.  
Marc G. Blythe, P.Eng., MBA.  
President and Chief Executive Officer

The TSX Venture Exchange does not Accept Responsibility for the Adequacy or Accuracy of this Release.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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