

**PRESS RELEASE**

**TARSIS CAPITAL CORP.**

November 10, 2008

(TSXV: TCC)

**Tarsis Tags 13.55% Zinc and 29.88 g/t Silver Over 40.68 Metres**

**Tarsis Capital Corp. (TSXV: TCC) (“Tarsis” and “the Company”)** reports that diamond drilling has returned significant intercepts from its wholly-owned Goz Creek property in Yukon including **27.91 metres grading 17.19% zinc and 39.67 grams silver per tonne** and **27.50 metres grading 12.83% zinc and 10.91 grams silver per tonne**.

“Individual core samples from the 2008 drill program yielded up to **62.05% zinc and 45.10 grams silver per tonne over 0.70 metres**, while the broader mineralization further confirm the overall high-grade nature of the Goz Creek deposit,” said Marc Blythe, President and CEO. “Importantly, the results show favourable silver values and the drilling of the deeper sections indicate that the higher-grade mineralization is at least partially structurally controlled, which enhances the tonnage potential on the property.”

Other strongly mineralized intervals include:

**37.67 metres grading 6.98% zinc**, including **21.10 metres grading 10.32% zinc**;

**24.59 metres grading 5.73% zinc**, including **17.49 metres grading 6.67% zinc**; and

**25.31 metres grading 7.00% zinc**, including **2.96 metres grading 20.21% zinc and 17.35 grams silver per tonne**.

Gallium and germanium response is subdued for most of the samples analysed, however, the highest grade zinc intervals are generally weakly to moderately elevated. The best grades were obtained from hole GZ-08-58 which yielded a weighted average of 118.33 grams germanium per tonne and 19.06 grams gallium per tonne across 3.51 metres.

The 7 hole, 772 metre diamond drill program tested down-dip and along strike from the known and historic resource at the Main Zone, which is 2,893,000 tons grading 11.25% zinc and containing 650,000,000 pounds of zinc metal. The historic resource is non-compliant with National Instrument 43-101, however it is considered material to the prospectivity of the Goz Creek project. A qualified person has not done sufficient work to qualify the historical estimate as current mineral resources and it should therefore not be relied upon.

Table I summarizes the significant intersections encountered from the 2008 diamond drill program.

**Table I – Significant 2008 Intersections**

<b><u>Hole #</u></b>	<b><u>From (m)</u></b>	<b><u>To (m)</u></b>	<b><u>Interval (m)</u></b>	<b><u>Zn (%)</u></b>	<b><u>Ag (g/t)</u></b>
<b><u>GZ-08-56</u></b>					
No Significant Mineralization Observed – No Samples Collected					
<b><u>GZ-08-57</u></b>					
	<b>15.57</b>	<b>40.16</b>	<b>24.59</b>	<b>5.73</b>	<b>2.25</b>
<i>Including</i>	22.67	40.16	17.49	6.67	2.99
<i>Including</i>	33.22	33.51	0.29	41.25	45.00
<b><u>GZ-08-58</u></b>					
	<b>35.51</b>	<b>76.19</b>	<b>40.68</b>	<b>13.55</b>	<b>29.88</b>
<i>Including</i>	48.28	76.19	27.91	17.19	39.67
<i>Including</i>	72.68	76.19	3.51	32.89	43.48
	<b>93.80</b>	<b>108.49</b>	<b>14.69</b>	<b>8.56</b>	<b>6.76</b>
<i>Including</i>	93.80	98.90	5.10	21.93	14.19
<b><u>GZ-08-59</u></b>					
	68.1	78.1	10.00	1.89	0.62
<i>Including</i>	68.1	70.1	2.00	3.03	1.52
<b><u>GZ-08-60</u></b>					
	<b>24.13</b>	<b>49.44</b>	<b>25.31</b>	<b>7.00</b>	<b>5.10</b>
<i>Including</i>	26.13	30.88	4.75	14.00	11.45
<i>Including</i>	46.48	49.44	2.96	20.21	17.35
<i>Including</i>	48.74	49.44	0.70	62.05	45.10
<b><u>GZ-08-61</u></b>					
	<b>25.54</b>	<b>53.04</b>	<b>27.50</b>	<b>12.83</b>	<b>10.91</b>
<i>Including</i>	28.74	38.03	9.29	19.48	14.47
<i>Including</i>	37.01	38.03	1.02	43.20	7.06
<b><u>GZ-08-62</u></b>					
	<b>61.11</b>	<b>98.78</b>	<b>37.67</b>	<b>6.98</b>	<b>3.06</b>
<i>Including</i>	77.68	98.78	21.10	10.32	4.88
<i>Including</i>	96.02	96.55	0.53	32.74	15.80

True thicknesses of all intersections are unknown at this time.

The Company is currently conducting detailed geological modelling of the 2008 results in conjunction with the historical results and working towards the completion of a NI 43-101 compliant resource estimate for the deposit.

The mineralization at Goz Creek is classified as Mississippi Valley Type (MVT) and is dominated by low iron sphalerite occurring in stratabound and discordant zones developed within a locally extensive dolostone unit. The highest grade material at the Main Zone is hosted within silica breccia believed to be associated with moderately to steeply dipping north north-easterly trending faults. Trace to moderate amounts of finely disseminated pyrite are observed in some drill core and coarse-grained galena bearing outcrops are visible at various locations on the property peripheral to the Main Zone.

ALS Chemex Laboratories in North Vancouver conducted all analyses on the Goz Creek drill core samples using industry standard four acid digestion mass spectrometry and ore grade methodologies. Internal QA/QC is not yet fully assessed for this year's program. Carry over zinc contamination is evident in eight field blanks that followed high grade intervals presented in the results table. All but one of the check samples has returned a value within the 1% tolerance of the reported zinc assays utilizing standard pulp preparation procedures.

The exploration program was supervised by Mr. William A. Wengzynowski, P.Eng, who is the Qualified Person for the project as defined by NI 43-101. Mr Wengzynowski has reviewed the technical content of this release.

### **Craig Lindsay, CFA Joins the Tarsis Board**

Tarsis is pleased to announce that Mr. Craig Lindsay, CFA has joined the Board of Directors of the company. Mr. Lindsay has in excess of 16 years experience in corporate finance, investment banking and business development in both North America and Asia. He is involved in a number of junior resource companies and is the President and CEO of **Magnum Uranium (TSXV: MM)**. Mr. Lindsay has a Bachelor of Commerce from UBC (1989), a Master of Business Administration from Dalhousie University (1993) and is a Chartered Financial Analyst.

Tarsis is an exploration company following the prospect generator business model, with seven mineral properties in Yukon, Canada and one in Mexico. The Company is currently exploring Goz Creek and MOR and seeking joint venture partners for Erika (Mexico), Meister and Prospector Mountain.

The Company currently has 12,367,970 shares issued and outstanding.

“Marc G. Blythe”

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Tarsis Capital Corp.  
Marc G. Blythe, P.Eng., MBA.  
President and Chief Executive Officer

The TSX Venture Exchange does not Accept Responsibility for the Adequacy or Accuracy of this Release.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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