

PRESS RELEASE

TARSIS CAPITAL CORP.

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(TSXV: TCC)

Tarsis Announces Results for MOR Prospect

Tarsis Capital Corp. (TSXV: TCC) (“Tarsis” and “the Company”) announces the results for its 2008 exploration program at its 100% owned MOR property, located in southern Yukon.

The Discovery Zone

Six diamond drill holes were located to test the strike and down-dip extension of the massive sulphide lenses associated with the Discovery Horizon and a near surface Induced Polarization anomaly modeled from previous survey data. The highlight of the Discovery Zone drilling was a **1.15 metre intersection grading 6.74% zinc, 0.58 g/t gold and 51 g/t silver** from Hole MOR08-06.

Three of six holes (MOR08-06 to -08) tested the extension of the Discovery Horizon at 100 m step outs to the east. Each of the holes encountered the target horizon but each contained decreasing sulphide and metal content in that direction.

Two additional drill holes (MOR08-09 and -11) were located to test the down-dip extension of the thickest sulphide accumulations (15.5 m and 10.6 m, respectively) from previous drill campaigns however, neither of the holes encountered significant mineralization.

One of the last drill holes in this target area (MOR08-10) was located to test a near surface IP conductor. It cut a narrow sulphide band near the top of the hole associated with the lower lens of the Discovery Horizon but did not encounter significant mineralization in the vicinity of the modeled conductor. Significant assays for intersections within the Discovery Zone are shown in Table I. A map showing the location of 2008 diamond drill holes can be seen at www.tarsis.ca/images/MORMap1.png.

TABLE I – DISCOVERY ZONE

Hole #	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	Pb %	Zn %
MOR08-06	93.53	103.48	9.95	0.63	21.6	0.45	0.30	1.90
<i>Including</i>	95.09	100.05	4.96	0.64	31.3	0.24	0.58	3.65
<i>Including</i>	102.80	103.48	0.68	2.37	24.5	0.85	0.07	0.33
<i>Including</i>	96.17	97.32	1.15	0.58	51.0	0.24	0.93	6.74
MOR08-07	124.83	130.61	5.78	0.26	13.2	0.47	0.08	0.55
<i>Including</i>	126.97	127.97	1.00	0.70	44.1	0.97	0.18	1.23
	132.48	133.00	0.52	0.38	19.0	0.46	0.07	0.39
	136.42	138.36	1.94	0.39	18.4	0.25	0.13	0.60
MOR08-08	151.83	156.43	4.60	0.17	10.4	0.19	0.14	0.76
<i>Including</i>	153.56	155.40	1.84	0.28	22.0	0.19	0.35	1.79
MOR08-09	No Significant Assays							
MOR08-10	29.26	29.84	0.58	1.17	28.0	1.03	0.10	0.61
MOR08-11	204.01	205.00	0.99	0.14	3.0	0.53	-	0.03

*Thicknesses represent true thickness

Grid soil sampling across the eastern extension of the VTEM anomaly defining the interpreted surface trace of the Discovery Horizon yielded a weak response for all indicator elements.

SD Zone

The SD Zone is defined by three or more northwest trending, gently southwest dipping sulphide bearing mafic and felsic metavolcanic horizons in the southern portion of the claim block as described in a previous news release dated July 22, 2008. Three horizons have been identified to date within a 250 m thick package of dominantly felsic to intermediate metavolcanic stratigraphy.

The area is heavily vegetated with rare outcrop and subcrop exposure. Grid soil geochemical response in the vicinity of the mineralized horizons outlined weak intermittent point anomalies for copper, zinc and silver along a northwesterly trend, parallel to the projected trace of the mineralized strata.

Diamond drilling in 2008 targeted a strong localized VTEM conductor and coincident magnetic anomaly. Narrow massive sulphide intervals were intersected in two holes spaced 150 m apart on two section lines. The sulphide intercepts consist dominantly of strongly folded and finely laminated pyrrhotite, pyrite and minor visible chalcopyrite plus wispy magnetite. Significant assays for these intervals are shown below in Table II.

TABLE II – SD ZONE

Hole #	From (m)	To (m)	Interval (m)	Au g/t	Ag g/t	Cu %	Pb %	Zn %
MOR08-05	41.63	42.50	0.87	0.01	2.0	0.25	-	-
	47.00	48.20	1.20	0.01	1.0	0.16	-	-
MOR08-12	96.51	97.30	0.79	0.01	-	0.21	-	-
	102.03	102.51	0.48	0.01	-	0.13	-	-
	207.25	208.12	0.87	0.14	3.1	0.45	-	-

*Thicknesses represent true thickness

The two upper intervals in each of the holes correspond to the SD Horizon while the lower interval in MOR08-12 is believed to be the down-dip expression of a surface showing 300 m to the northeast referred to as the Mag Horizon.

Prospecting 700 m southeast along the strike of the SD Horizon discovered a kill zone referred to as the Bean Showing containing in-situ semi-massive and heavily disseminated pyrite dominant chlorite-altered mafic metavolcanic strata exposed across approximately 1 m true thickness. Sawn channel samples collected across the exposure returned only weakly elevated copper response with a peak value of 1135 ppm. A map showing the location of the various zones referred to in this news release can be seen at www.tarsis.ca/images/MORMap2.pdf.

After the completion of diamond drilling in 2008, 2.5 line kilometres of ground based gravity surveys were conducted across the Discovery and SD zones. At the Discovery Zone, two lines were run along existing geophysical cut lines and coincident drill section lines which encountered cumulative sulphide intersections up to 15.5 m and 10.6 m thick. Preliminary bouguer profiles indicate a 1 mgal anomaly roughly 100 m in length above the 10.6 m sulphide intersection. A 1 mgal anomaly is also indicated along the northern survey line located at the SD Zone. This anomaly however, appears to be associated with a target stratigraphically deeper than the SD Horizon and is largely overlain by swamp.

Approximately 220 line kilometres of airborne VTEM surveys were conducted over new claims staked south of the SD Zone mineralization. This data is currently being assessed and modeled.

Marc Blythe, President and CEO states, “While the 2008 diamond drill program did not identify thick accumulations of massive sulphide at the Discovery and SD zones, the cumulative work performed to date has clearly shown that the MOR Project is underlain by a vast area with excellent potential to host VMS mineralization.

Due to the poor market conditions faced by the mineral exploration industry, the next phase of work will focus on cost-effective methods to identify new targets within the current project boundary by implementing techniques such as litho geochemistry utilizing the existing data to establish vectors into potentially fertile basins within the MOR VMS

system. Additional grid soil geochemical sampling, geological mapping, gravity surveys and prospecting will be completed to expand the target base and further assess existing soil geochemical anomalies that have received little to no follow up work to date.

All analyses were completed at ALS Chemex Laboratories in North Vancouver using industry-standard fire assay and ICP techniques. The ALS Chemex Vancouver laboratory carries ISO 9001:2000 registration and is accredited to ISO 17025 by Standards Council of Canada for a number of specific test procedures including fire assay Au by AA, ICP and gravimetric finish, and multi-element ICP and AA assays for Ag, Cu, Pb and Zn.

Work at the MOR property was supervised by Mr. Bill Wengzynowski, P Eng., who is the qualified person for the project as defined by National Instrument 43-101. Mr. Wengzynowski has reviewed the technical content of this news release.

Tarsis is an exploration company following the prospect generator business model, with seven mineral properties in Yukon, Canada and one in Mexico. The Company is currently exploring Goz Creek and MOR and seeking joint venture partners for Erika (Mexico), Meister and Prospector Mountain.

The Company currently has 12,367,970 shares issued and outstanding.

On behalf of the Board of Directors,

“Marc G. Blythe”

Tarsis Capital Corp.
Marc G. Blythe, P.Eng., MBA.
President and Chief Executive Officer

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